



Helicopter View
"Limited Liability Partnership"

4 Schedules

- I → Mutual Rights and Powers
- II → Firms to LLP
- III → Pvt. Co to LLP
- IV → Unlisted Public Co to LLP

Administration of LLP

MCA + Registrar (+)

CGI [For Rules]

Advantages of LLP
(6 Points)

Incorporation Document
(Section 11)

About Incorporation Document

Incorporation by Registration
[Sec-12]

- Partners of LLP
- Minimum No. of Partners
- Foreign LLP
- Financial Year
- Designated Partners

Small LLP

- LLP Agreement
- Artificial Legal Person
- Common Seal
- Management of Business

- Separate Legal Entity
- Mutual Agency
- Limited Liability
- Investigation

Characteristics of LLP

- Minimum and Maximum No. of Partners
- Business for Profit only
- LLP is Body Corporate
- Perpetual Succession

- Compromise (or) Arrangement
- Conversion into LLP
- E-filing of documents
- Foreign LLP

- Registered office and Change [Sec-13]
- Effect of Change [Sec-14]
- Name [Sec-15]
- Reservation of Name [Sec-16]
- Change of Name [Sec-17]

